

Lam Dong Mineral and Building Material Joint Stock Company
17B Phu Dong Thien Vuong St. - Ward 8 - Dalat City - Lam Dong Province

BALANCE SHEET (consolidated)
As at June 30th, 2009

				Đơn vị tính: VND	Unit: VND	
No	Items	Code	Note	Ending Balance	Số đầu năm	Beginning Balance
	ASSETS					
A -	SHORT-TERM ASSETS	100		79,613,491,451	-	89,519,359,160
I.	Cash & Cash equivalents	110	V.1	24,137,894,751	-	20,061,870,307
	Cash	111		24,137,894,751		20,061,870,307
2.	Cash equivalents	112		-	-	
II.	Short-term financial investments	120	V.2	4,000,000,000	-	-
1.	Short-term investments	121		4,000,000,000		-
2.	Provision for devaluation of short-term investments (*)	129				
III.	Short-term receivables	130	V.3	21,293,248,054	-	40,013,048,470
1.	Trade accounts receivables	131		16,684,208,957		13,291,223,530
2.	Prepayment to suppliers	132		5,753,150,268		24,797,849,162
3.	Short-term intercompany receivables	133		-		
4.	Receivables on percentage of construction contract completion	134		-		
3.	Other receivables	135		2,493,640,218		5,508,013,392
4.	Provision for short-term doubtful debts (*)	139		(3,637,751,389)		(3,584,037,614)
IV.	Inventories	140	V.4	23,663,698,800	-	24,404,041,699
	Inventories	141		23,663,698,800		24,404,041,699
2.	Provision for devaluation of inventories (*)	149		-	-	
V.	Other short-term assets	150		6,518,649,846	-	5,040,398,684
1.	Short-term prepaid expenses	151	V.5	445,138,819		644,847,894
2.	VAT deductible	152		977,705,187		557,748,108
3.	Tax and accounts receivable from State budget	154		736,812,976		914,085,551
4.	Other short-term assets	158	V.6	4,358,992,864		2,923,717,131
B -	LONG-TERM ASSETS	200		99,301,991,837	-	78,290,958,856
	Long-term receivables					
I.	Long-term receivables from customers	210		-	-	
1.	Capital receivable from subsidiaries	211		-	-	
2.	Long-term inter-company receivables	212		-	-	
3.	Other long-term receivables	213		-	-	
	Provision for long-term doubtful debts (*)	218	V.6	-	-	
5.		219		-	-	
II.	Fixed assets	220		94,262,304,971	-	74,387,052,928
1.	Tangible fixed assets	221	V.7	79,972,852,930	-	51,988,472,783
	- Historical cost	222		138,339,974,581		104,593,494,985
	- Accumulated depreciation (*)	223		(58,367,121,651)		(52,605,022,202)
2.	Finance leases fixed assets	224	V.8	-	-	-
	- Historical cost	225				
	- Accumulated depreciation (*)	226				
2.	Intangible fixed assets	227	V.8	1,748,182,886	-	1,900,370,683
	- Historical cost	228		3,990,030,423		3,990,030,423
	- Accumulated depreciation (*)	229		(2,241,847,537)		(2,089,659,740)

3.	Construction in progress	230	V.9	12,541,269,155		20,498,209,462
III.	Property investment	240		-	-	-
	- Historical cost	241		-	-	
	- Accumulated depreciation (*)	242		-	-	
IV.	Long-term financial investments	250		1,174,038,434	-	1,098,090,588
1.	Investment in subsidiaries	251		-	-	
	Investment in associate or joint-venture companies	252	V.10	1,174,038,434		1,098,090,588
2.	Other long-term investments	258	V.12			
4.	Provision for devaluation of long-term financial investments (*)	259		-	-	
V.	Other long-term assets	260		3,865,648,432	-	2,805,815,340
1.	Long-term prepaid expenses	261	V.11	3,586,880,814		2,592,255,252
2.	Deferred income tax assets	262				
2.	Others	268		278,767,618		213,560,088
4.	Goodwill	269				
	TOTAL ASSETS	270		178,915,483,288	-	167,810,318,016

No	CAPITAL SOURCE	Code	Note	Ending Balance	Số đầu năm	Beginning Balance
A -	LIABILITIES	300		76,425,009,618	-	93,392,274,841
I.	Short-term liabilities	310		53,165,027,258	-	49,305,396,213
1.	Short-term borrowing	311	V.12	12,225,896,635	-	15,794,767,928
2.	Trade accounts payable	312	V.13	10,892,578,071	-	12,441,075,825
3.	Advances from customers	313	V.14	4,220,125,498	-	5,294,925,407
4.	Taxes and payable to state budget	314	V.15	837,697,891	-	398,816,164
5.	Payable to employees	315		7,055,479,840	-	7,013,498,154
6.	Payable expenses	316		17,000,000	-	111,406,000
7.	Intercompany payable	317	V.38		-	
8.	Payable in accordance with contracts in progress	318	V.39		-	
7.	Other short-term payables	319	V.16	17,916,249,323	-	8,250,906,735
10.	Provision for short-term liabilities	320	V.41	-	-	
II.	Long-term liabilities	330		23,259,982,360	-	44,086,878,628
1.	Long-term accounts payable-Trade	331	V.21			
2.	Long-term intercompany payable	332	V.43			
2.	Other long-term payables	333	V.22			
1.	Long-term borrowing	334	V.17	23,076,507,149		43,717,918,783
3.	Deferred income tax payable	335				
2.	Provision for unemployment benefit	336		183,475,211		368,959,845
7.	Provision for long-term liabilities	337	V.48	-	-	
B -	OWNER'S EQUITY	400		102,490,473,670	-	74,418,043,175
I.	Capital sources and funds	410		93,420,098,564	-	66,336,660,634
1.	Paid-in capital	411	V.18	69,830,180,000		41,355,600,000
2.	Share premiums	412		15,415,630,720		13,910,464,220
3.	Other capital of owner	413				
3.	Treasury stock	414		(2,425,234,557)		(2,425,234,557)
5.	Asset revaluation differences	415				
6.	Foreign exchange differences	416				
4.	Investment and development fund	417		7,036,529,919		6,386,034,132

5.	Financial reserve fund	418		1,145,185,901		827,870,245
6.	Other fund belong to owner's equity	419				
6.	Retained profit	420		2,417,806,581		6,281,926,594
11.	Capital for construction work	421	V.49	-	-	
II.	Budget sources	430		1,294,730,534	-	998,930,128
	Bonus and welfare funds	431		1,294,730,534		998,930,128
2.	Budgets	432	V.51	-	-	
3.	Budget for fixed asset	433	V.52	-	-	
III.	MINORIRTY INTEREST	439		7,775,644,572		7,082,452,413
	TOTAL RESOURCES	500		178,915,483,288	-	167,810,318,016

OFF BALANCE SHEET ITEMS

No	Items	Code	Note	Ending Balance	Số đầu năm	Beginning Balance
1.	Operating lease assets		V.53	-	-	
2.	Goods held under trust or for processing			-	-	
3.	Goods received on consignment for sale		V.54	-	-	
4.	Bad debts written off			1,052,863,586	-	1,052,863,586
5.	Foreign currencies: - USD			168,663.95		89,435.87

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INCOME STATEMENT (consolidated)
Quarter 2/ 2009

Unit: VND

Items	Code	Note	Current year	Previous year
1. Sales	1		66,458,145,736	73,994,292,032
2. Deductions	2		-	-
3. Net sales and services (10 = 01-02)	10	VI.1	66,458,145,736	73,994,292,032
4. Cost of goods sold	11	VI.2	48,166,227,179	45,165,383,010
5. Gross profit (20 = 10-11)	20		18,291,918,557	28,828,909,022
6. Financial income	21	VI.3	311,888,902	4,283,434,475
7. Financial expenses	22	VI.4	3,107,044,718	1,359,010,366
- Include: Interest expenses	23		2,986,412,465	1,359,010,366
8. Selling expenses	24		4,810,826,779	4,184,620,048
9. General & administrative expenses	25		7,308,256,251	9,505,856,757
10. Net operating profit {30 = 20 + (21 - 22) - (24 + 25)}	30		3,377,679,711	18,062,856,326
11. Other income	31		282,832,980	220,087,311
12. Other expenses	32		36,194,973	5,166,276,811
13. Other profit (40 = 31 - 32)	40		246,638,007	(4,946,189,500)
14. Loss/profit in associate or joint-venture companies	40		107,447,846	
15. Profit before tax (60 = 30 + 40 + 50)	50		3,731,765,564	13,116,666,826
16. Current corporate income tax expenses	51		514,486,094	1,548,550,738
17. Deferred corporate income tax expenses	52		-	
18. Profit after tax (70 = 60 - 61 - 62)	60		3,217,279,470	11,568,116,088
18.2 Profit after tax of the parent company's shareholders			2,451,310,195	9,117,798,676
18.1 Minority interest			765,969,275	2,450,317,412
19. EPS (VND/share)	70		531.72	2,288

CASH FLOWS STATEMENT (consolidated)
Quarter 2/ 2009 (Indirect method)

Unit: VND				
Items	Code	Note	Current year	Previous year
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
<i>1. Profit before tax</i>	01		<i>3,731,765,564</i>	<i>13,116,666,826</i>
<i>2. Adjustment in accounts</i>				
Fixed assets depreciation	02		5,914,287,246	4,008,897,511
Provisions	03		(86,796,649)	1,602,180,014
Unrealized foreign exchange difference loss/gain	04			-
Loss/gain from investment	05		(54,730,300)	-
Interest expenses	06		2,986,412,465	1,359,010,366
<i>3. Operating profit before the changes of current capital</i>	08		<i>12,490,938,326</i>	<i>20,117,597,101</i>
Changes in accounts receivable	09		(7,375,308,547)	(36,202,477,574)
Changes in inventories	10		2,388,216,576	(7,625,117,776)
Changes in trade payables (exclude interest payable, income tax payable)	11		22,782,190,931	30,296,813,013
Changes in prepaid expenses	12		(1,512,843,151)	864,164,698
Paid interest	13		(2,986,412,465)	(1,359,010,366)
Paid corporate income tax	14		(317,783,810)	(1,180,278,949)
Other receivables	15			15,669,172,271
Other payables	16		(62,748,000)	(5,288,247,636)
<i>Net cash provided by (used in) operating activities</i>	<i>20</i>		<i>25,406,249,860</i>	<i>15,292,614,782</i>
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		(25,789,539,289)	(24,875,137,028)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22		-	
3. Cash paid for lending or purchase debt tools of other companies	23		(4,000,000,000)	(3,000,000,000)
4. Withdrawal of lending or resale debt tools of other companies	24			
5. Cash paid for joining capital in other companies	25			-
6. Withdrawal of capital in other companies	26		54,730,300	-
7. Cash received from interest, dividend and distributed profit	27		-	-
<i>Net cash used in investing activities</i>	<i>30</i>		<i>(29,734,808,989)</i>	<i>(27,875,137,028)</i>
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31		29,979,746,500	
2. Cash paid to owners' equity, repurchase issued stock	32		-	
3. Cash received from long-term and short-term borrowings	33		23,643,574,897	29,613,872,473
4. Cash paid to principal debt	34		(44,800,233,824)	(20,804,797,325)
5. Cash paid to financial lease debt	35			-
6. Dividend, profit paid for owners	36		(418,504,000)	(1,918,504,000)
<i>Net cash (used in) provided by financing activities</i>	<i>40</i>		<i>8,404,583,573</i>	<i>6,890,571,148</i>
Net cash during the period (50 = 20+30+40)	50		4,076,024,444	(5,691,951,098)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60		20,061,870,307	8,264,023,870
Influence of foreign exchange fluctuation	61		-	-
CASH AND CASH EQUIVALENTS AT END OF YEAR (70 = 50+60+61)	70		24,137,894,751	6,824,946,163